

## AUTHORIZATION AGREEMENT FOR PRE-ARRANGED PAYMENTS (ACH DEBITS)

Company Name: Undercroft Montessori School

Company ID Number: N/A

I (We) hereby authorize UNDERCROFT MONTESSORI SCHOOL, hereinafter called COMPANY, to initiate debit entries to my (our):  Checking or  Savings (select one) account indicated below and the depository name below, hereinafter called DEPOSITORY to debit the same to such account.

Depository Bank Name: \_\_\_\_\_

Branch: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Transit ABA Number: \_\_\_\_\_ Account Number: \_\_\_\_\_

This authority is to remain in full force and effect until Company and DEPOSITORY has received written notification from me (or either of us) of its termination in such time and in such manner as to afford COMPANY and DEPOSITORY a reasonable opportunity to act on it. I (or either of us) have the right to stop payment of a debit entry by notification to DEPOSITORY at such time as to afford DEPOSITORY a reasonable opportunity to act on it prior to charging account. After account has been charged, I have the right to have the amount of an erroneous debit immediately credited to my account by DEPOSITORY, provided I (we) send written notice of such debit entry in error to DEPOSITORY within 15 days following issuance of the account statement or 45 days after posting whichever occurs first.

Name(s): \_\_\_\_\_ ID Number: N/A

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

Signed: \_\_\_\_\_ Date: \_\_\_\_\_

**NOTE:** Please attach a voided check from the account to be debited so that we may verify your bank's Federal Reserve Transit ABA number for automatic debit processing.